

# KINGS ARMS YARD VCT PLC


*Registered in England and Wales 03139019  
Registered Office: 1 King's Arms Yard, London EC2R 7AF  
All correspondence to 1 King's Arms Yard, London*

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Dear Shareholder,

## **Kings Arms Yard VCT PLC**

I am pleased to confirm that the merger between Kings Arms Yard VCT PLC ("the Company") and Kings Arms Yard VCT 2 PLC ("KAY 2") was approved by shareholders of both companies and completed on 30 September 2011 (at a ratio of 1.2806) and I would like to welcome all former KAY 2 shareholders to the Company.

It has been decided to take this opportunity to issue all shareholders of the Company (both those existing shareholders and former KAY 2 shareholders) with a new share certificate, which effectively replaces any previous certificate(s) held in either the Company or KAY 2. This share certificate is enclosed and I would ask that it is safely stored. 

For reference, the corporate history is as follows:

- Kings Arms Yard VCT PLC, formerly known as SPARK VCT plc and prior to that Quester VCT PLC was launched in 1996, and subsequently merged with Quester VCT 2 PLC (at a ratio of 1.0249) and Quester VCT 3 PLC (at a ratio of 0.9816) in June 2005.
- Kings Arms Yard VCT 2 PLC, formerly known as SPARK VCT 2 plc and prior to that Quester VCT 4 PLC was launched in November 2000, and subsequently merged with SPARK VCT 3 plc (formerly Quester VCT 5 PLC) (at a ratio of 1.4613) in November 2008.

If you have any questions concerning your shareholding, or should you wish to update your contact details, please contact Capita Registrars between 9.00 a.m. and 5.00 p.m. Monday to Friday on telephone number 0871 664 0300 or, if telephoning from outside the UK, on +44 20 8639 3399. Calls to Capita Registrars helpline (0871 664 0300) are charged at 10 pence per minute (including VAT) plus your service provider's network extras. Calls to Capita Registrars from outside the UK will be charged at applicable international rates. Different charges may apply to calls from mobile telephones and calls may be recorded and randomly monitored for security and training purposes. Please note that no financial, legal, investment or tax advice can be given.

Yours sincerely,

**Robin Field**  
Chairman