

ALBION ENTERPRISE VCT PLC
ANNUAL GENERAL MEETING 2013

14/8/2013

Issued Capital

36,338,978

Proxy votes lodged in favour of the Chairman

| Resolution | Description | For | | | Against | | | Discretion | | | Votes Withheld | | Total Votes Cast (excl. Votes Withheld) | For + Discretion | | |
|------------|---------------------------|-------------------|-----------|-----------------|-------------------|---------|-----------------|-------------------|---------|-----------------|-------------------|--------|---|-------------------|-----------|-----------------|
| | | Holders Voting | Votes | % Votes Cast | Holders Voting | Votes | % Votes Cast | Holders Voting | Votes | % Votes Cast | Holders Voting | Votes | | Holders Voting | Votes | % Votes Cast |
| RES:001 | ANNUAL REPORT & ACCOUNTS | 216 | 2,761,896 | 93.64 | 1 | 10,867 | 0.37 | 19 | 176,581 | 5.99 | 1 | 7,512 | 2,949,344 | 235 | 2,938,477 | 99.63 |
| RES:002 | DIRECTORS' REMUNERATION | 195 | 2,572,094 | 87.76 | 17 | 166,286 | 5.67 | 20 | 192,297 | 6.57 | 5 | 26,179 | 2,930,677 | 215 | 2,764,391 | 94.33 |
| RES:003 | RE-ELECT M PACKE | 207 | 2,684,903 | 91.37 | 7 | 67,417 | 2.29 | 20 | 186,291 | 6.34 | 3 | 18,245 | 2,938,611 | 227 | 2,871,194 | 97.71 |
| RES:004 | RE-ELECT P REEVE | 205 | 2,681,834 | 91.08 | 10 | 76,486 | 2.60 | 20 | 186,291 | 6.32 | 2 | 12,245 | 2,944,611 | 225 | 2,868,125 | 97.40 |
| RES:005 | APPOINT AUDITORS | 214 | 2,743,845 | 92.98 | 3 | 26,367 | 0.89 | 19 | 180,644 | 6.13 | 1 | 6,000 | 2,950,856 | 233 | 2,924,489 | 99.11 |
| RES:006 | AUDITOR'S REMUNERATION | 213 | 2,751,591 | 93.06 | 4 | 18,871 | 0.64 | 20 | 186,394 | 6.30 | 0 | 0 | 2,956,856 | 233 | 2,937,985 | 99.36 |
| RES:007 | ALLOT RELEVANT SECURITIES | 210 | 2,658,207 | 90.36 | 6 | 102,855 | 3.50 | 19 | 180,644 | 6.14 | 2 | 15,150 | 2,941,706 | 229 | 2,838,851 | 96.50 |
| RES:008 | DISAPPLY PRE-EMP RIGHTS | 195 | 2,510,285 | 85.52 | 18 | 239,203 | 8.15 | 20 | 185,981 | 6.33 | 4 | 21,387 | 2,935,469 | 215 | 2,696,266 | 91.85 |
| RES:009 | PURCHASE OWN SHARES | 211 | 2,718,989 | 92.60 | 7 | 41,698 | 1.42 | 18 | 175,469 | 5.98 | 0 | 0 | 2,936,156 | 229 | 2,894,458 | 98.58 |
| RES:010 | SELL TREASURY SHARES | 212 | 2,736,938 | 92.76 | 5 | 38,237 | 1.30 | 18 | 175,469 | 5.94 | 2 | 6,212 | 2,950,644 | 230 | 2,912,407 | 98.70 |