

## Regulatory Story

Go to market news section



<b>Company</b>	Albion Development VCT PLC
<b>TIDM</b>	AADV
<b>Headline</b>	Albion Development VCT PLC - Ordinary Shares : Interim Management Statement
<b>Released</b>	16:57 10-Nov-2011
<b>Number</b>	HUG1563047

### Albion Development VCT PLC Interim Management Statement

#### Introduction

I am pleased to present Albion Development VCT PLC's interim management statement for the period from 1 July to 10 November 2011 as required by the UK Listing Authority's Disclosure and Transparency Rule 4.3.

#### Performance and dividends

The Company's Ordinary shares' unaudited net asset value (NAV), based on management accounts, as at 30 September 2011 was £22.6 million (30 June 2011: £22.4 million) or 73.5 pence per share (excluding treasury shares) (30 June 2011: 72.3 pence per share).

The Company's D shares' unaudited net asset value (NAV), based on management accounts, as at 30 September 2011 was £5.7 million (30 June 2011: £5.7 million) or 90.1 pence per share (excluding treasury shares) (30 June 2011: 90.4 pence per share).

The current NAVs and comparative figures are calculated after accounting for the second dividend for the year to 31 December 2011 of 2.5 pence per Ordinary share (total cost: £775,000) and 1.25 pence per D share (total cost £79,000) which was paid on 30 September 2011 to shareholders on the register as at 2 September 2011.

The Company's Ordinary shares' net asset value has risen by 1.2 pence per share or 1.6 per cent. since 30 June 2011 as a result of an increase in the Ordinary shares' investment valuations, and the D shares' net asset value has fallen by 0.3 pence per share or 0.3 per cent. as a result of the costs of the business.

#### Portfolio

The following investments have been made during the period from 1 July 2011 to 10 November 2011:

Name	£000's	
Regenerco Renewable Energy Limited ( <i>further investment</i> )	595	<i>Photo-voltaic installations on commercial buildings</i>
Alto Prodotto Wind Limited ( <i>new investment</i> )	294	<i>Installs and operates commercial scale wind installations</i>
DySIS Medical Limited ( <i>further investment</i> )	73	<i>Development, manufacture and sale of medical devices for detection of epithelial cancers</i>
Helveta Limited ( <i>further investment</i> )	43	<i>Timber and food tracing software</i>
Mi-Pay Limited ( <i>further investment</i> )	24	<i>Provider of an outsourced payment processing service to mobile network operators and related customers, focusing on top ups and money transfer</i>
Rostima Holdings Limited ( <i>further investment</i> )	24	<i>Provider of labour management software for the marine and aviation industries</i>

#### Disposals

During the period from 1 July 2011 to 10 November 2011, the Company's investment in Evolutions Television

On 30 September 2011, the Company issued 79,631 Ordinary shares (at an issue price of 72.3 pence per share), and 8,946 D shares (at an issue price of 90.45 pence per share) under the Dividend Reinvestment Scheme.

The Company continues to offer a Dividend Reinvestment Scheme to existing shareholders. Details of this Scheme can be found at [www.albion-ventures.co.uk/Our Funds/Albion Development VCT PLC](http://www.albion-ventures.co.uk/Our Funds/Albion Development VCT PLC).

There have been no further significant events or transactions that the Board is aware of which would have a material impact on the financial position of the Company between 1 July 2011 and 10 November 2011.

Further information regarding historic and current financial performance and other useful shareholder information can be found on the Fund's website under [www.albion-ventures.co.uk/Our Funds/Albion Development VCT PLC](http://www.albion-ventures.co.uk/Our Funds/Albion Development VCT PLC).

Geoffrey Vero, Chairman  
10 November 2011  
For further information please contact:  
Patrick Reeve, Albion Ventures LLP - tel: 020 7601 1850

---

*This announcement is distributed by Thomson Reuters on behalf of Thomson Reuters clients.*

*The owner of this announcement warrants that:*

*(i) the releases contained herein are protected by copyright and other applicable laws; and  
(ii) they are solely responsible for the content, accuracy and originality of the information contained therein.*

*Source: Albion Development VCT PLC - Ordinary Shares via Thomson Reuters ONE  
HUG#1563047*

CLOSE

**London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. [Terms and conditions](#), including restrictions on use and distribution apply.**

©2009 London Stock Exchange plc. All rights reserved

Regulatory