

Dividend history for Albion Venture Capital Trust PLC 'C Shares' and Albion Prime VCT PLC (unaudited)

Total shareholder return to 31 March 2024	C shares (pence per share)	Proforma Albion Prime VCT PLC (pence per share)
Total dividends paid during the year ended: 31 March 1998	2.00	1.10
31 March 1999	8.75	6.40
31 March 2000	2.70	1.50
31 March 2001	4.80	4.25
31 March 2002	7.60	2.75
31 March 2003	7.70	2.00
31 March 2004	8.20	1.25
31 March 2005	9.75	2.20
31 March 2006	11.75	4.50
31 March 2007	10.00	4.00
31 March 2008	10.00	5.00
31 March 2009	10.00	4.50
31 March 2010	5.00	2.00
31 March 2011	5.00	3.00
31 March 2012	5.00	3.00
31 March 2013	5.00	3.70
31 March 2014	5.00	4.40
31 March 2015	5.00	4.40
31 March 2016	5.00	4.40
31 March 2017	5.00	4.40
31 March 2018	5.00	4.40
31 March 2019	5.00	4.40
31 March 2020	5.00	4.40
31 March 2021	4.24	3.73
31 March 2022	25.30	22.26
31 March 2023	2.65	2.34
31 March 2024	2.46	2.17
Total dividends paid to 31 March 2024	182.90	112.45
Net asset value as at 31 March 2024	44.93	39.54
Total shareholder return to 31 March 2024	227.83	151.99

Notes

- The Ordinary shares and the C shares merged on an equal basis.
- The proforma shareholder returns presented above for Prime are based on the dividends paid to shareholders before the merger and the pro-rata net asset value per share and pro-rata dividends per share paid to 31 March 2019. This proforma is based upon 0.8801 Albion Venture Capital Trust PLC shares for every Albion Prime VCT PLC share which merged with Albion Venture Capital Trust PLC on 25 September 2012.
- Dividends paid before 5 April 1999 were paid to qualifying shareholders inclusive of the associated tax credit. The dividends for the year to 31 March 1999 were maximised in order to take advantage of this tax credit.
- The above table excludes the tax benefits investors received upon subscription for shares in the Company.