

Total shareholder value to 30 September 2023:

	Ordinary shares (pence per share)	C shares (pence per share) ⁽ⁱ⁾	D shares (pence per share) ⁽ⁱⁱ⁾
Total dividends paid during the year ended:			
31 December 1999	1.00	-	-
31 December 2000	2.90	-	-
31 December 2001	3.95	-	-
31 December 2002	4.20	-	-
31 December 2003	4.50	0.75	-
31 December 2004	4.00	2.00	-
31 December 2005	5.20	5.90	-
31 December 2006	3.00	4.50	-
31 December 2007	5.00	5.36	-
31 December 2008	12.00	12.86	-
31 December 2009	4.00	4.29	-
31 December 2010	8.00	8.57	1.00
31 December 2011	5.00	5.36	2.50
31 December 2012	5.00	5.36	3.50
31 December 2013	5.00	5.36	5.00
31 December 2014	5.00	5.36	5.00
31 December 2015	5.00	5.36	7.49
31 December 2016	5.00	5.36	7.49
31 December 2017	4.00	4.29	5.99
31 December 2018	4.00	4.29	5.99
31 December 2019	4.50	4.82	6.74
31 December 2020	4.24	4.54	6.35
31 December 2021	4.37	4.68	6.54
31 December 2022	4.71	5.05	7.05
31 December 2023	4.51	4.83	6.75
Total dividends paid to 30 September 2023	118.08	108.89	77.39
Net asset value as at 30 September 2023	88.58	94.91	132.65
Total shareholder value to 30 September 2023	206.66	203.80	210.04

Notes

Total shareholder value for every 100 pence invested on initial allotment. The table above excludes tax benefits upon subscription.

(i) The C shares were converted into Ordinary shares on 31 March 2007, with a conversion ratio of 1.0715 Ordinary shares for each C share. The net asset value per share and all dividends paid subsequent to the conversion of the C shares to the Ordinary shares are multiplied by the conversion factor of **1.0715** in respect of the C shares return, in order to give an accurate picture of the shareholder value since launch relating to the C shares.

(ii) The D shares were converted into Ordinary shares on 31 March 2015, with a conversion ratio of 1.4975 Ordinary shares for each D share. The net asset value per share and all dividends paid subsequent to the conversion of the D shares to the Ordinary shares are multiplied by the conversion factor of **1.4975** in respect of the D shares return, in order to give an accurate picture of the shareholder value since launch relating to the D shares.