

KINGS ARMS YARD VCT PLC
DIVIDEND REINVESTMENT SCHEME
APPLICATION FORM
ORDINARY SHARES

Name of Shareholder(s) in block capitals	
Address	
Shareholder Reference Number (SRN)	
Number of Ordinary Shares required to participate in the Scheme (to be completed by nominees only)	

Dividend Reinvestment Scheme application form

If you wish to participate in the Kings Arms Yard VCT PLC Dividend Reinvestment Scheme ("the Scheme"), please sign and return this form to Computershare Investor Services PLC, The Pavilions, Bridgwater Road, Bristol, BS99 6ZZ, no later than 10 business days before the payment of a dividend by the Company. Enquiries about the Scheme can be sent to this address and can also be made by telephone on 0370 873 5858 (UK Providers national call rate and calls may be recorded, lines are open 8.30 am - 5.30pm Monday - Friday). If your Kings Arms Yard VCT PLC Ordinary Shares are held in more than one account you must complete a separate form for each account.

Nominees may request partial reinvestments by completing this form indicating the number of Ordinary Shares required to participate in the Scheme.

To: Computershare Investor Services PLC

I/We, the undersigned, confirm that I/we have read and understood the terms and conditions of the Scheme set out the Dividend Reinvestment Scheme Terms and Conditions dated December 2015, and that I/we wish to participate in the Scheme for each future dividend paid on the Ordinary Shares of Kings Arms Yard VCT PLC. I/We agree that future dividends paid on Kings Arms Yard VCT PLC Ordinary Shares will be reinvested in New Ordinary Shares.

All shareholders named above must sign.

Signature 1	
Signature 2	
Signature 3	
Signature 4	
Date	
Daytime telephone number	

In the case of joint holders all must sign. In the case of a corporation this form must be executed under its common seal or be signed by a duly authorised official, whose capacity should be stated.

If this form is not completed to the satisfaction of Computershare Investor Services PLC it will not be processed and will be returned to you for completion.

If you decide to participate in the Scheme you will be deemed to have agreed that any mandate which you may have given to Kings Arms Yard VCT PLC for the payment of cash dividends directly to your Bank or Building Society account shall be suspended for so long as you remain a participant in the Scheme.